



VSL course caps indexed amounts

Maximum loan amounts for VSL courses are indexed annually on 1 January in line with the VET Student Loans (Courses and Loan Caps) Determination 2016.

The maximum loan amounts for 2024 have recently been finalised. These will apply to all units of study (new and continuing VSL students) with a census day of 1 January 2025 or later.

Providers seeking to adjust their tuition fees for 2025, including increasing fees to reflect the indexed amounts, must publish the new tuition fee schedule on their website.

Providers must ensure that tuition fees charged to students align with fees prescribed in the issued Statements of Covered Fees and Fee Notices, and must not exceed the maximum tuition fees specified in a student's eCAF VSL application. Any changes to a continuing student's VSL loan amounts must be discussed and agreed with the student and new Statements and Notices issued as required.

	2018 (\$)	2019 (\$)	2020 (\$)	2021 (\$)	2022 (\$)	2023 (\$)	2024 (\$)	2025 (\$)
Band 1 (Part 1, Schedule 1)	5,075	5,171	5,264	5,358	5,406	5,595	6,031	6,278
Band 2 (Part 2, Schedule 1)	10,150	10,342	10,528	10,717	10,813	11,191	12,063	12,557
Band 3 (Part 3, Schedule 1)	15,225	15,514	15,793	16,077	16,221	16,788	18,097	18,838
Specific (Schedule 2)	76,125	77,571	78,967	80,388	81,111	83,949	90,497	94,207

Table 1: VET Student Loans (Courses and Loan Caps) Determination 2016 – Loan amount indexation
for 2018, 2019, 2020, 2021, 2022, 2023, 2024 and 2025

The 2025 maximum loan amounts indexation has been applied in line with the consumer price index (All groups CPI, index numbers, weighted average) for the relevant December quarters, which is available at the <u>Consumer Price Index</u>, <u>Australia</u>, <u>March Quarter 2024</u> | <u>Australian Bureau of Statistics (abs.gov.au)</u>

1 August 2024