

s 22(1)

From: s 22(1)
Sent: Tuesday, 12 March 2024 5:52 PM
To: s 22(1)
Cc: s 22(1)
Subject: Record of Text Messages Between s 22(1) s 22(1) and Karen Rainbow on 19 January 2024 s 22(1)

Hi s 22(1), see below, copies of text messages between me, s 22(1) and Karen Rainbow on my mobile on 19 January 2024.

1. **Text Message:** s 22(1) to s 22(1) (8.28 am, 19 January 2024) - Hi s 22(1), Karen Rainbow called. She noted some adverse commentary in today's media around APM's stock exchange share price. She was at pains to emphasise that APM is NOT in any trouble, financially, and that they are absolutely fine. She talked a little about the state of the labour market and other factors influencing it as reasons. Karen did try to contact you. I'll pass this on to s 22(1) when I get in to work (I am on the train).
2. **Text Message:** s 22(1) to s 22(1) (8.29 am, 19 January 2024) - All good. She just got hold of me. And no concerns my end but good to know.
3. **Text Message:** s 22(1) to s 22(1) (8.30 am, 19 January 2024) - Is there anyone, in particular, you think that I should let know in NO?
4. **Text Message:** s 22(1) to s 22(1) (8.30 am, 19 January 2024) - Nope all good. I'll let s 22(1) know in my 1:1 Monday - just added it to my notes.
5. **Text Message:** s 22(1) to s 22(1) (8.31 am, 19 January 2024) - Thanks, s 22(1)
6. **Text Message:** s 22(1) to Karen Rainbow (8.37 am, 19 January 2024): - "Hi Karen, I passed on your message to s 22(1) (I understand that you did eventually catch up with her). All good at our end. Thanks for keeping us informed."
7. **Text Message:** Karen Rainbow to s 22(1) (8.37 am, 19 January 2024): - Thanks s 22(1)

Assistant Director
 Queensland State Office | Workforce Australia Provider Support Division
 Australian Government Department of Employment and Workplace Relations
 s 22(1) | dewr.gov.au

The Department of Employment and Workplace Relations acknowledges the traditional owners and custodians of country throughout Australia and their continuing connection to their community. We pay our respects to them and their cultures, and Elders past, present and emerging.

From: s 22(1)
Subject: FW: APM meeting update [SEC=OFFICIAL]
Date: Wednesday, 24 January 2024 2:56:05 PM
Attachments: [image001.jpg](#)

s 22(1)

From: RISHNIW,Tania s 22(1)
Sent: Wednesday, January 24, 2024 2:40 PM
To: s 22(1)

Subject: APM meeting update [SEC=OFFICIAL]

Hi both

Met with Karen Rainbow and Adrian Bradley from APM today. They requested the meeting late last year as a 'meet and greet' with me.

Key points of discussion:

- APM flagged the share price drop, reinforced that there was no reason to be concerned, felt it was the market responding to uncertainty from Select Committee Report and resetting expectations about growth projections for a publicly listed company.

s 22(1)

s 22(1)

Tania

Tania Rishniw
Deputy Secretary | Employment and Workforce Group
Australian Government Department of Employment and Workplace Relations

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s 22(1)

From: S 22(1)
Sent: Tuesday, 12 March 2024 5:57 PM
To: S 22(1)
Subject: FW: BBXY (APM Employment Services) - Improved offer for APM Employment received from private equity firm CVC Asia Pacific Limited [SEC=OFFICIAL]

Hi S 22(1), see below for copy of email that I forwarded various DEWR staff to alert them to the second buy-out bid for APM. I did not receive any emails in response.

s 22(1)

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Australian Government Department of Employment and Workplace Relations
s 22(1) | dewr.gov.au

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From: s 22(1)
Sent: Thursday, February 29, 2024 6:24 PM
To: s 22(1)

Subject: BBXY (APM Employment Services) - Improved offer for APM Employment received from private equity firm CVC Asia Pacific Limited

Hi s 22(1)

Karen Rainbow (CEO, APM Employment Services) phoned this afternoon.

Karen is keeping the department in the loop regarding an improved offer for APM Employment received from private equity firm CVC Asia Pacific Limited (up from \$1.60 to \$2.00 a share) in recent days. The new bid apparently values the company at over A\$1.8 billion.

Karen indicated that APM’s board is looking to accept the offer. A media article reports that APM’s board has determined it is in the best interests of shareholders to re-engage with CVC and grant it a four-week period of exclusivity.

Karen said that this won’t change anything in terms of our business relationship with APM or how APM delivers employment services. She will provide a further update around 26 March 2023.

I am forwarding an email from Karen with a link to the ‘*Updated non-binding acquisition proposal*’ received from CVC Asia, for your information.

s 22(1), I wasn’t sure who to send this to in your area. Can you forward it, for information, to anyone with an interest, please.

Thanks, s 22(1)

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From: Karen Rainbow s 47F(1)
Sent: Thursday, February 29, 2024 3:42 PM
To: s 22(1)
Subject: APM

CAUTION: This email originated from outside of the organisation. Do not click links or open attachments unless you recognise the sender and know the content is safe.

[APM Updated Non-Binding Acquisition Proposal Received from CVC.pdf \(yourir.info\)](#)

Classification: Confidential

Karen Rainbow | CEO - Employment Services
347 Moorabool Street, South Geelong, VIC 3220
s 47F(1) | [W apm.net.au](http://w.apm.net.au)
s 47F(1)



APM acknowledges Aboriginal & Torres Strait Islander people as the traditional custodians of this country throughout Australia and their continuing connection to land, sea and community. We pay our respects to them and their cultures, and to their Elders, past,

present and emerging.

APM is building an inclusive workplace to help realise the potential of our employees, embrace difference and apply our diverse thinking to innovation and service delivery.

APM is dedicated to the consideration, support and inclusion of people with disability, Aboriginal and Torres Strait Islander people, LGBTQIA people and people from culturally diverse backgrounds in all aspects of our organisation.

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